

Selectmen's Minutes (Meeting Monday, 5/4/81)

Present: Paul Mercier, Chairman, Leslie MacNeil, Katherine Ring, Betty Shaw.

Meeting came to order at 7:30 pm. Lew Gilmore, appraiser discussed some of the properties to be assessed this year. Secretary is to pull cards on all properties when Lew sets time for his appraisals. New buildings, sub divisions, new construction started last year and not completed at that time. Check with Jim Dennison as to what sub div. have gone on in the past year.

Lew will check value of Norman Cole's sub. div. valuation. Paul asked what the value of updating on computer cards in the future. Lew knows of only one town having gone on computer. Jim Martel in charge. What kind of formula has been used for the valuation, Lew has been using a 10% of land value.

Lew will do two or three streets at a time so as not to have too many property cards out at a time.

The Ted Russells have been moved to Greenville. It has been suggested that the office find out what basis the property had been condemned since the property at this time is on the market for sale.

Carrol Johnson, Mr. Pratt, George Carlson, Eric Tenney, and Charlie Abbie came to discuss the final stage of Phase 111 in preparation for the bonding to take place with Farmer's Home next week. At least two people will be here to deliver a check in the amount of \$948,000 95% of the project, to the selectmen. This check will then be turned over to Charlie Abbie for payment on the sewer bond. It was found at this meeting that the interest on borrowed money far exceeded what had been previously thought. Total project is less than projected yet the towns share is a bit more than had been figured. Had been programed at 3% when in effect it was about 9%. Over run on the engineers cost is a bit high for remainder of year. (Administration cost at \$35,000 more than figured.) At the end of project, when it is 99.9% completed the difference between \$948,000 and possible 985,000 will be refinanced. Phase 11 cost of \$90,000 had been paid off with phase 111 funding. In effect it is still owed. Farmer's Home had originally agreed to take on the \$90,000 but now finds it had run out of money for this project. When all totals are in and project is complete there is a possibility of additional bonding in the amount of \$80,000 will be needed. The towns share is higher due to the interest payments. (Hind sight is great) We borrowed more than was needed. 116,000 interest charges. Borrowed at 6% put to work at 14% just minimized the damage. The final stage for balance of bonding will have to be financed at market value, possibly through N.H. Municipal Bond Bank.

Mr. Mellow spoke to the selectmen in regards to the tax map. An oversight when figuring budget for 1981 left off the updating of the tax map. It has been decided to go ahead and have Mr. Mellow up date the map and take the money from another fund. Mr. Mellow asked what is the town striving for? Should we strive to update sub. div.? Never get ahead just hope to keep alongside. The original maps were very rough but were used to reconstruct the tax map as it is now. A new numbering of

Maps and property has been suggested to help clear up some of the confusion. All file cards will have to be updated in regards to transfers. Donald Mellon said he will give a hand in this project. It was decided that Don update the maps as much as he can on a budget of \$2,500.

Brian Brown is having problem with his sewer connection. It is down 5' He has to pump uphill. Water is still coming out of the middle of Depot St., through the tar. Roots to oak tree are dead due to the digging.

Katherine asked Brian to speak to John Grant. Truck in road must be pulled further off road so as not to hamper traffic.

A copy of letter from Lyman G. Gilmore is to be sent to Anderson Nichols. Second letter with no response in regards to sewer hook-up.

ANTRIM, N.H.
WASTEWATER FACILITIES
UPDATED FINANCIAL SUMMARY / ESTIMATED COST

STEP
III
TO COMPLETE
ANDERSON NICHOLS, INC.

5-4-81

ITEM	DESCRIPTION	ESTIMATED COST - COMPLETE	PROJECT TOTALS	REMARKS
1	CONSTRUCTION			
2	SEWERAGE (Contract (Randelson))	1768000		APPROXIMATE
3	CHANGE ORDERS TO DATE (#1, 2, 3 & 4)	26216		
4	ANTICIPATED CHANGE ORDERS	2000		
5	Contract # 2 SUBTOTAL	1796216		
6	TREATMENT PLANT (METHUEN)	1161174		
7	CHANGE ORDERS TO DATE (#1)	4054		
8	ANTICIPATED CHANGE ORDERS	4600		
9	Contract # 1 SUBTOTAL	1169828		
10	TOTAL CONSTRUCTION (1#2)	2966044		
11	TECHNICAL SERVICES (ANAL.)			
12	(STEP 1) PRELIMINARY (WWD DRYLAB)	39324		
13	CONSTRUCTION - (STEP 3)	410000		
14	TOTAL TECH. SERVICES	449324		
15	ADMINISTRATIVE			
16	TOTAL	138000		
17	"DIRECT PURCHASE" CHANGE ORDERS			
18	Water Meters	23000		75% FROM EPA
19	Tools, etc.	9473		25% FROM EPA
20	Misc. Equip	3000		APPROX ESTIMATE
21	TOTAL D.P.C.O.'S	32473		
22	TOTAL	3591841		

EPA/STATE ELIGIBLE	FHHA ELIGIBLE	EPA GRANT	STATE GRANT	FHHA GRANT	TOWN SHARE
128000	540000				
1144	15072				
1000	1000				
1240144	556072	930108	248029	417054	201025
1161174	-				
2800	1254				
3000	1000				
1147574	2254	875600	233515	1690	58943
2407718	558326	1805788	481544	418744	259968
39324	-				
329100	80900				
368424	80900	276318	73685	60675	38646
12200	9800	9150	2440	7350	10600
-	23000			17250	5750
2000	9473			7105	2368
1000	1000	1500	400	750	350
3000	2000	750	200	1500	550
	35473	2250	600	26605	9018
2791340	684499	2093506	588269	513374	426692

STATE SHARE + TOWN SHARE = 924961 - (5% 95000)
* TO BE PAID BY WATER PROVIDER

J-4-81

ANTRIM NH

STEP 3 WASTEWATER PROJECT

NET INTEREST LOST

EXPENSE

TEMPORARY FINANCING	\$ 160,708.74
\$948,000 BAN DUE 5/11/81	9,544.00
\$181,000 FRAN DUE - (I hold till end)	~ 16,000.00
SUB TOTAL	<u>\$ 186,252.74</u>

INTEREST EARNED	—	<u>70,592 —</u>
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NET.		115,660.74/-
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SAY -	\$	<u>116,000</u>
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985,000
 948,000
 — 37,000
 122,000

42-381 50 SHEETS \$ SQUARE
 42-382 100 SHEETS \$ SQUARE
 42-389 200 SHEETS \$ SQUARE

